

Message Text

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PAGE 01 STATE 046905
ORIGIN COME-00

INFO OCT-01 ISO-00 EB-08 TRSE-00 IO-13 SIG-03 AGRE-00
CEA-01 CIAE-00 DODE-00 FRB-03 H-01 INR-10 INT-05
L-03 LAB-04 NSAE-00 NSC-05 PA-01 CTME-00 AID-05
SS-15 STR-07 ITC-01 USIA-06 SP-02 SOE-02 OMB-01
DOE-11 EA-10 EUR-12 NEA-10 OPIC-03 SIL-01 /144 R

DRAFTED BY COMMERCE:AMACONE
APPROVED BY EB/ICD:EAWENDT
EB/ISM:RMOGDEN
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-----002235 240722Z /14
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FM SECSTATE WASHDC
TO ALL OECD CAPITALS
INFO USMISSION GENEVA
USMISSION USUN NEW YORK

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E.O. 11652: N/A

TAGS:EINV, PORG

SUBJECT:FOURTH MEETING OF OECD HIGH LEVEL GROUP ON
COMMODITIES' SUBGROUP OF EXPERTS ON INVESTMENT

REF: PARIS 03878

1. SUBGROUP MET FEBRUARY 6 AND 8 IN PARIS FOR FINAL
REVIEW OF CASE STUDY ON COPPER AND TO PREPARE ITS FINAL
REPORT TO THE HIGH LEVEL GROUP (HLGC). FULL DAY SPENT
ON DETAILED REVIEW OF COPPER STUDY REVEALED NO MAJOR
DISSENTS FROM PRINCIPAL FINDINGS OF REPORT (E.G., THAT
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NO WORLD SUPPLY STRINGENCY WAS IN PROSPECT AT LEAST INTO
THE EARLY 1980'S; ON THIS POINT A RANGE OF VIEWS WAS
EXPRESSED BY PARTICIPANTS ON POSSIBLE TRENDS BEYOND THE
PERIOD BUT THESE WERE ADMITTEDLY SPECULATIVE).

2. US DEL WAS HIGHLY COMPLIMENTARY OF THE SECRETARIAT'S
PAPER IN GENERAL BUT STRESSED ABSENCE OF ADEQUATE FOCUS

ON BASIC STRUCTURAL FACTORS OF TECHNOLOGICAL, INSTITUTIONAL AND GOVERNMENTAL NATURE THAT MIGHT HAVE A BEARING ON INVESTMENT TRENDS AND PATTERNS. EMPHASIZING THAT CONTEXT OF CASE STUDY WAS CONCERN OVER ADEQUACY OF INVESTMENT TRENDS IN RAW MATERIALS, HE NOTED THAT IN FACE OF

DIFFICULTIES WITH AVAILABLE DATA ON CURRENT AND FUTURE INVESTMENT FLOWS IN MINERAL PRODUCTION, GREATER FOCUS ON STRUCTURAL FACTORS MIGHT PROVIDE BETTER INSIGHT INTO PROBLEMS AFFECTING INVESTMENT IN LONGER TERM.

3. FULL SECOND DAY BARELY SUFFICIENT TO PLOUGH THROUGH LENGTHY DRAFT REPORT OF SUBGROUP'S FINDINGS FOR SUBMISSION TO FUTURE HLGC MEETING. REPORT AS FINALLY APPROVED IS GOOD ANALYTICAL ASSESSMENT OF PROBLEM OF OBTAINING MEANINGFUL DATA ON GLOBAL RAW MATERIAL INVESTMENT. ITS RECOMMENDATIONS OUTLINE POSSIBLE FURTHER WORK THAT COULD BE DONE BY SUBGROUP TO BETTER GRASP LONG TERM INVESTMENT PROSPECTS IN MINERALS IN FACE OF DIFFICULTIES IN OBTAINING DIRECT DATA ON INVESTMENT IN MOST INDIVIDUAL COMMODITIES GLOBALLY. DECISION ON FURTHER WORK, HOWEVER, IS LEFT TO THE HLGC. US DEL'S THEME THAT FURTHER WORK, IF ANY, WOULD NEED TO PROBE MORE DEEPLY THAN COPPER CASE STUDY ON STRUCTURAL FACTORS INFLUENCING INVESTMENT IS REFLECTED IN RECOMMENDATIONS. SIMILARLY REFLECTED IS POSSIBILITY OF SHIFTING FUTURE CASE STUDY, IF ANY, TO A DIFFERENT LIMITED OFFICIAL USE

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COMMODITY RATHER THAN TO CONTINUE PURSUE COPPER CASE (ALTHOUGH LATTER NOT EXCLUDED).

4. CONSIDERATION OF SUBGROUP'S REPORT EXPECTED TO BE ON AGENDA OF NEXT HLGC MEETING. SECRETARIAT RAISED ISSUE OF DECLASSIFYING COPPER STUDY BUT DISCUSSION WAS INCONCLUSIVE AND MAY BE RAISED AGAIN.

5. FOR USOECD PARIS: PLEASE POUCH APPROVED TEXT OF SUBGROUP'S REPORT AS SOON AS AVAILABLE FROM OECD SECRETARIAT.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMODITIES, MEETINGS, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: AMAZONE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
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Handling Restrictions: n/a
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 78 PARIS 3878
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Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
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Review Withdrawn Fields: n/a
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TAGS: EINV, PORG, OECD
To: OECD POSTS
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Review Markings:
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